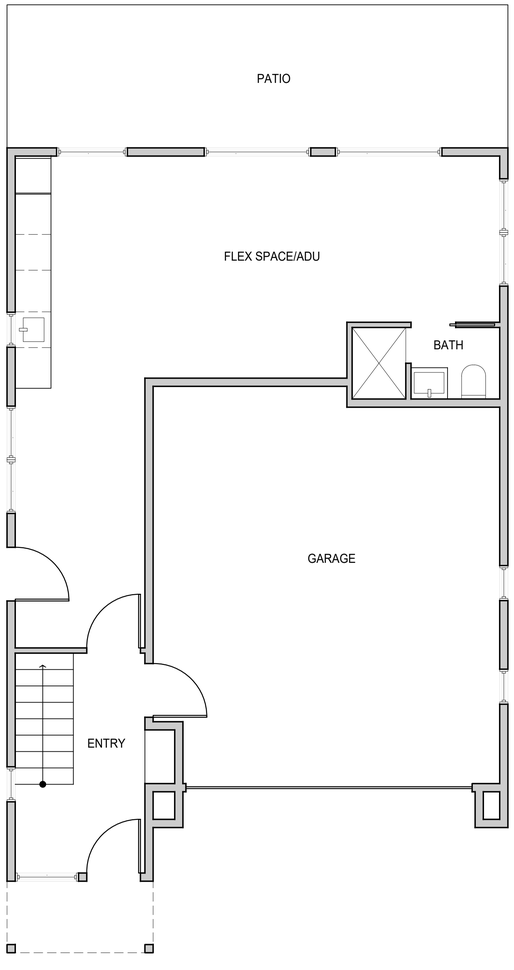
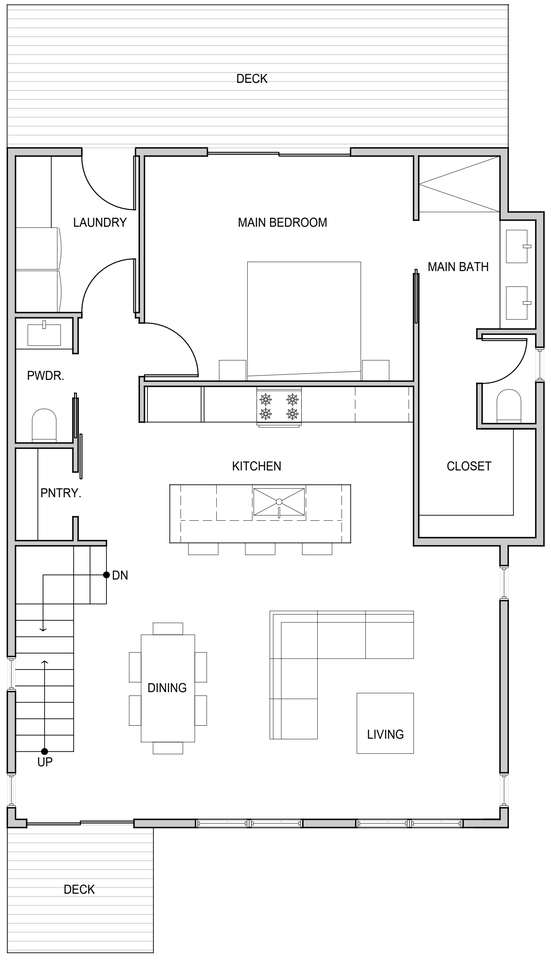
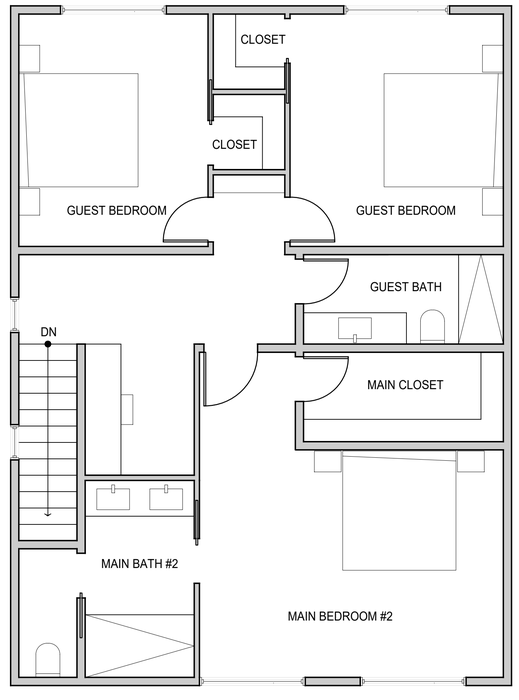


LEVEL ONE



LEVEL TWO



LEVEL THREE

Sutter Homes Co.

SILVER MOUNTAIN PLAN EXPANDED